

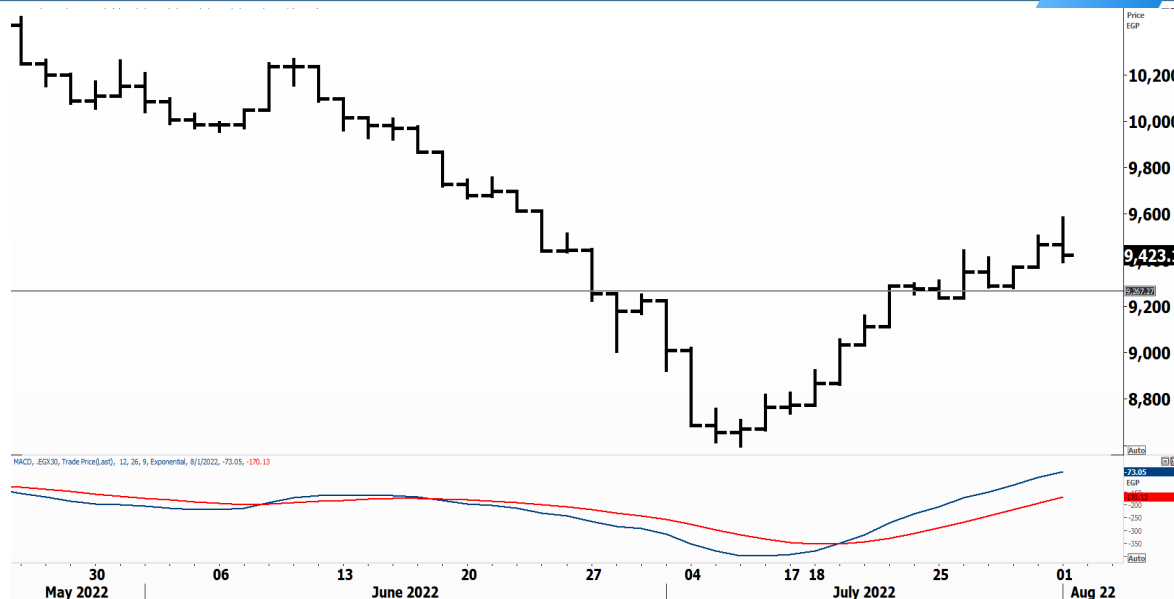


PIONEERSECURITIES

# TECH TO THE POINT

2–August- 2022

This report must be read with the disclaimer  
on the last page



Last	9,423.10
High Today	9581.820
Low Today	9,395.47
Volume	M 101.163
First Support	9,270
Second Support	8,800
First Resistance	9,600
Second Resistance	9,900
Stop Loss	9,270
HISTORICAL RETURN %	
1 WEEK	2.01%
1 MONTH	2.14%
1 QUARTER	-14.71%
1 YEAR	-12.83%
YTD	-21.14%

## Analysis

We will place our trailing stop below 9,270; thus, a break below this level will trigger stops as we will probably approach the bottom that lies at 8,600. Those who are using a trailing stop are recommended to wait until the 9,270 is broken downwards.

Investors who are selling here can repurchase if yesterday's high is broken upwards. Our view is still conservative and we did not change yet our overall bearish stance.

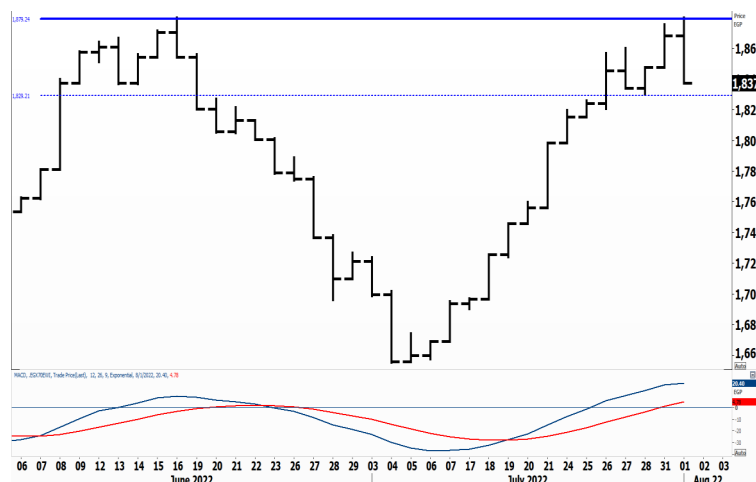
## Small Caps Index/ EGX 70

### Analysis

Yesterday's decline was normal and expected, especially that the EGX 70 was testing its strong resistance that lies at 1,900.

The 1,830 is our trailing stop, thus a break below it will trigger stops.

Investors who are holding positions are recommended to place their stop below 1,830. If the index breaks downwards, a significant decline will probably follow.



## Resistance

**EFIC**

The stock broke above 19.5 but closed at the low of the session. Thus, we need to see a confirmation of the breakout today. If EFIC confirms the breakout above 19.5, it will first test 21, which is the major peak.

## Support

No stocks broke their support yesterday

## Testing

### Support

**CLHO**

Current support lies at 4. A break below 4 will lead the stock to 3.8 initially which is the major bottom to watch. Next target, if CLHO breaks below 3.8, will be set at 3.2.

**EAST**

It looks like EAST is breaking below 10. Such a breakdown, if confirmed, will lead the stock to much lower levels. The current area 9.8-10 is still a major support area. If we break downwards, the next decline will be strong.

## Resistance

**ABUK**

The 23.5 is a resistance for ABUK. A break above this level will lead the stock near 24.5-25. Thus, we do not recommend opening short-term positions until the stock breaks above 23.5.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

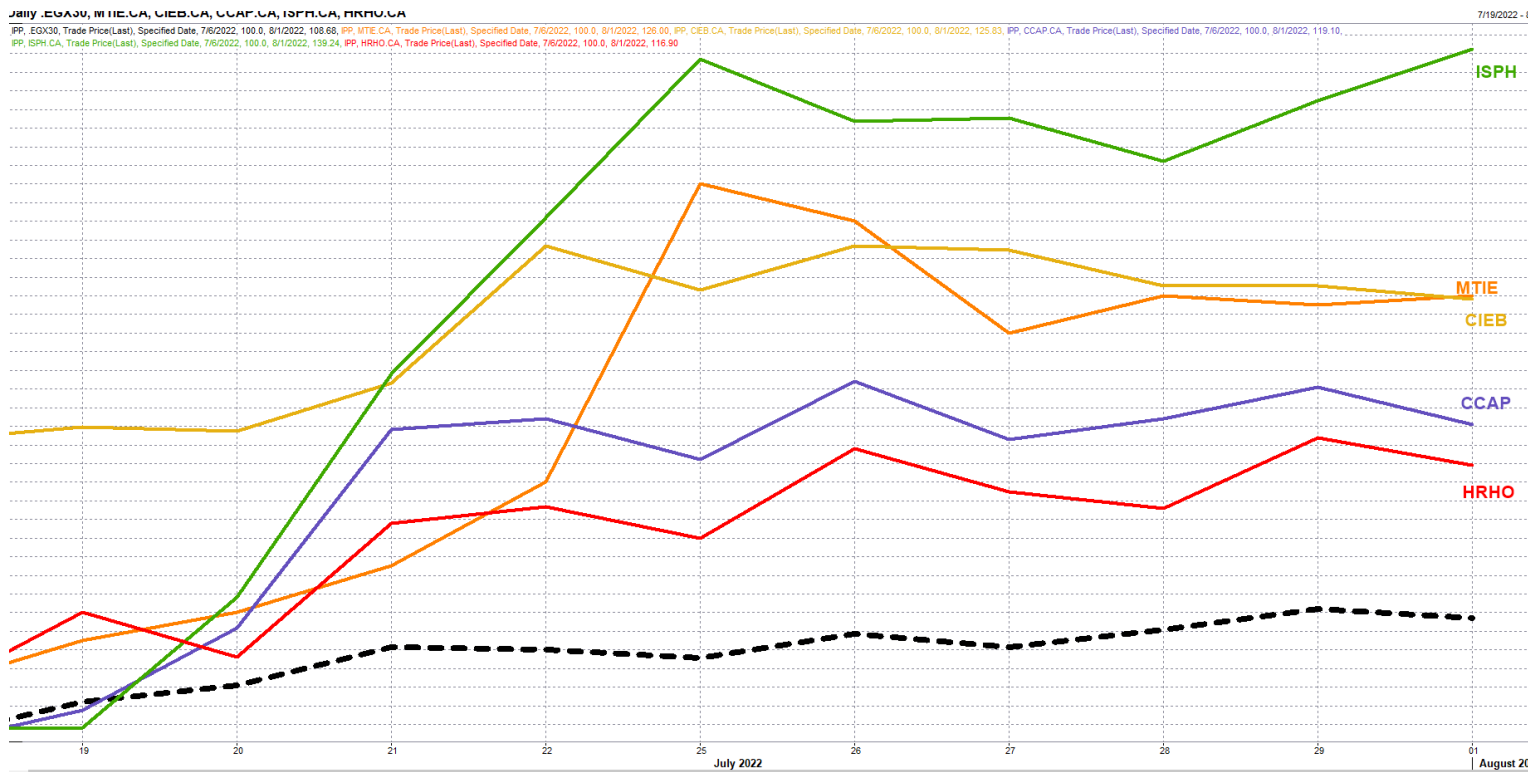
### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

### Top 5 Performers

### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	37.99	37	35.5	39	41	↔	Hold	41
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	3.1	3.09	2.82	3.35	3.6	↔	Hold	3.35
ABUK.CA	ABU QIR FERTILIZERS /d	23.19	22	21.5	23.8	25.2	↔	Hold	22.8
EAST.CA	EASTERN CO/d	9.8	9.75	8.65	10.1	10.8	↓	P.Sell	10.4
HRHO.CA	EFG HERMES HOL/d	11.69	10.9	10.25	11.9	12.65	↔	Hold	10.25
TMGH.CA	TALAT MOSTAFA/d	7.12	6.95	6.5	7.27	7.5	↔	Hold	7.5
EKHO.CA	EGYPT KUWAIT H/d	1.27	\$1.233	\$1.21	\$1.27*	\$1.30	↔	Hold	1.27*
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	14.25	13.23	12.35	14.5	15.24	↔	Hold	12.35
SWDY.CA	ELSWEDY ELECTR/d	6.7	6.3	6	7	7.4	↔	Hold	6
ETEL.CA	TELECOM EGYPT/d	13.59	13.2	12.77	13.75	14.3	↔	Hold	13.75
EKHOA.CA	EGYPT KUWAIT HOLDING CO	21.6	21	20	22.5	23.9	↔	Hold	21
CLHO.CA	CLEOPATRA HOSPITAL	4.14	4	3.7	4.4	4.7	↓	P.Sell	4.7
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	99.03	96	92	100	106	↔	Hold	92
CIEB.CA	CREDIT AGRICOL/d	5.31	5	4.65	5.5	6.03	↔	Hold	4.65
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	10.77	10.65	10	11.73	12.5	↔	Hold	11.73
HDBK.CA	HOUSING AND DEVELOPMENT BANK	33.5	32.5	31	35	37	↔	Hold	35
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.89	3.7	3.55	4	4.25	↔	Hold	3.55
ISPH.CA	IBNSINA PHARMA/d	1.572	1.4	1.28	1.62	1.7	↔	Hold	1.28
ESRS.CA	EZZ STEEL/d	12.1	11.5	11	12.8	13.4	↔	Hold	11
MNHD.CA	NASR CITY HOUSE/d	2.79	2.75	2.6	3	3.17	↔	Hold	2.6
HELI.CA	HELIOPOLIS/d	5.35	5.2	4.75	5.9	5.91	↔	Hold	4.75
SKPC.CA	SIDI KERIR PET/d	7.16	6.86	6.45	7.35	8.3	↔	Hold	6.86
AUTO.CA	AUTO GHABBOUR /d	2.9	2.8	2.55	3.16	3.36	↔	Hold	3.16
PHDC.CA	PALM HILL DEV /d	1.228	1.22	1.17	1.293	1.32	↔	Hold	1.17
ORAS.CA	ORASCOM CONSTRUCTION	58.51	56	53.5	59.5	62.5	↔	Hold	53.5
ORWE.CA	ORIENTAL WEAVERS /d	6.55	6.55*	6.3	6.75	6.93	↔	Hold	6.75
JUFO.CA	JUHAYNA FOOD INDUSTRIES	7.67	7.2	6.83	7.6*	8	↔	Hold	6.83
CCAP.CA	CITADEL CAPITA/d	1.197	1.15	1.08	1.25	1.32	↔	Hold	1.08
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HAN- DLING	8.46	7.9	7.52	8.45*	9.3	↔	Hold	7.52
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.47	2.37	2.25	2.55	2.7	↔	Hold	2.25
QNBA.CA	QATAR NATIONAL BANK ALAHLI	15.1	14	13.3	16	16.8	↔	Hold	13.3

## Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

## Technical Analysis Department

### **Saleh Nasser**

Chief Technical Strategist

### **Ahmed Hassan**

Senior Technical Analyst

### **Dina Fahmy**

Senior Technical Analyst

### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.